

Global Seam Tapes Market is projected to grow to USD 283 million by 2023

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Growth of the sports and outdoor apparel industry is expected to drive the overall growth of the seam tapes market

The **Seam Tapes Market** is expected to grow from USD 205 million in 2018 to USD 283 million by 2023, at a CAGR of 6.7% during the forecast period. The seam tapes market is driven by various factors such as the growing demand from the sports and outdoor apparel industry, increase in demand for protective clothing and accessories. However, the volatile price of raw materials can pose a challenge in the growth of the market.

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The polyurethane segment is expected to grow at the highest CAGR during the forecast period

The polyurethane segment is the fastest-growing in the seam tapes market, in terms of value. This growth is attributed to the various benefits of polyurethane in seam tapes compared to polyvinyl chloride. These benefits include high abrasion, impact resistance, water resistance, and high flexibility. In addition to this, its wide range of applications including

outdoor gear, military gear, sports apparels, footwear, tents, tarpaulins, hazardous material suits, and backpacks have also contributed to its high growth.

The multi-layered segment is expected to hold the largest market share during the forecast period

The multi-layered segment is expected to dominate the seam tapes market during the forecast period, owing to the wide range of applications of multi-layered seam tapes in sports and outdoor apparels (caps, gloves, ski wear, swimwear, hiking & tracking apparels, raincoats and jackets, and bottom wear), military apparels (jackets, ponchos, fire suits, and flight jackets), medical apparels (gloves and gowns), protective garments, tents, tarpaulins, footwear, backpacks, automotive (seats, head & armrests, and airbags) and chemical protective garments.

Asia Pacific is expected to record the highest growth rate during the forecast period

Asia Pacific is expected to be the largest market and have the highest growth rate during the forecast period, owing to the presence of huge garment manufacturing hotspots such as China, India, Vietnam, Indonesia, and Bangladesh in the Asia Pacific region. Cheap labor cost and availability of domestically produced raw material place Asia Pacific as the preferable region to manufacture textile and apparels. In addition to this, the growing demand for sports and outdoor apparels in China, Japan, and India driven by the growing health awareness as well as an increase in consumer spending on value-added apparels attributable to the rising disposable income is expected to create opportunities for the seam tapes market in the region.

In-depth interviews were conducted with Chief Executive Officers (CEOs), marketing directors, other innovation and technology directors, and executives from various key

organizations operating in the seam tapes marketplace.

- By company type: Tier 1: 40%, Tier 2: 25%, and Tier 3: 35%
- By designation: C-Suite: 35%, Directors: 30%, and Others: 35%
- By region: Asia Pacific: 45%, North America: 25%, Europe: 20%, South America: 5%, and Middle East & Africa: 5%

The seam tapes market comprises major manufacturers such as Bemis Associates (US), Toray Industries (Japan), Himel Corp. (Korea), Sealon (Korea), Loxy AS (Norway), Gerlinger Industries (Germany), DingZing (Taiwan), Adhesive Films (US), San Chemicals (Japan), and Essentra (UK). In addition to this, it also includes end-users such as Adidas AG, The North Face, Ralph Lauren Corporation, Under Armour, Columbia Sportswear Company, The Dishang Group, Admiral Sportswear, KSA Polymer, Heartland Textile, Sattler AG, Dick's Sporting Goods, and Mountain Warehouse.

Research Coverage

The market study covers the seam tapes market across segments. It aims at estimating the market size and the growth potential of this market across different segments, namely type, backing material, and region. The study also includes an in-depth competitive analysis of the key players in the market, along with their company profiles, key observations related to products, and business offerings.

Key Benefits of Buying the Report

The report will help the market leaders/new entrants in this market with information on the closest approximations of the revenue numbers for the overall seam tapes market and its subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and to plan suitable go-to-market strategies. The report will also help stakeholders understand the pulse of the market and will provide them with information on key market drivers, challenges, and opportunities.

Please continue to read the complete report:

<https://www.bharatbook.com/marketreports/seam-tapes-market-by-type-single-layered-multi-layered-backing-material-polyurethane-polyvinyl-chloride-and-region-north/1320592>

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